

RESOLUTION NO. 81-40

BEFORE THE CITY COUNCIL OF THE CITY OF
LODI, CALIFORNIA

TURNER ROAD AND CLUFF AVENUE ASSESSMENT DISTRICT NO. 1

A RESOLUTION AUTHORIZING NEGOTIATIONS FOR
SALE OF ASSESSMENT BONDS AT PRIVATE SALE

RESOLVED, by the City Council of the City of Lodi,
California, that

WHEREAS, said Council intends to undertake assessment
proceedings for the acquisition and/or construction of improvements
in said City, and the issuance of bonds upon the unpaid assessments
for the financing of said improvements; and

WHEREAS, the public interest and general welfare will be
served by negotiating a sale of the bonds to be issued in said
proceedings;

NOW, THEREFORE, IT IS ORDERED that BLEWETT, GARRETSON &
HACHMAN, A Professional Corporation, employed as attorneys to perform
the legal services required in said proceedings, are hereby authorized
to negotiate with investment brokers and bond houses for the purpose
of procuring a commitment for the purchase of the assessment bonds
to be issued herein, and to present the same to this Council for an
award of sale thereof upon the best terms available.

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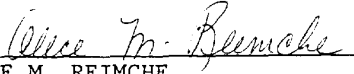
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DATED: April 15, 1981.

I, ALICE M. REIMCHE, City Clerk of the City of Lodi, do hereby certify that Resolution No. 81- 40 was passed and adopted at a regular meeting of the City Council of the City of Lodi, held April 15, 1981, by the following vote:

AYES:	Councilmen - Murphy, Hughes, Pinkerton, Katnich and McCarty
NOES:	Councilmen - None
ABSENT:	Councilmen - None
ABSTENTIONS:	Councilmen - None



ALICE M. REIMCHE
City Clerk